

Amendment

January Session, 2013

LCO No. 8818

SB0105408818HD0

Offered by:

REP. RITTER M., 1st Dist. REP. WILLIAMS, 68th Dist.

REP. VARGAS, 6th Dist.

REP. MCGEE, 5th Dist.

REP. GONZALEZ, 3rd Dist.

REP. MCCRORY, 7th Dist.

REP. ARCE, 4th Dist.

To: Senate Bill No. 1054

File No. 519

Cal. No. 687

"AN ACT CONCERNING ANNUAL ADJUSTMENTS TO ASSESSMENT RATES."

- 1 Strike everything after the enacting clause and substitute the
- 2 following in lieu thereof:
- 3 "Section 1. Subsection (d) of section 12-62r of the general statutes is
- 4 repealed and the following is substituted in lieu thereof (Effective from
- 5 passage):
- 6 (d) In any municipality that adopts the property tax system under
- 7 this section, for the assessment year commencing October 1, [2011]
- 8 2013, and [only] for [said] every assessment year thereafter, the
- 9 assessor shall determine a rate of assessment for residential property
- 10 that will [have the effect of increasing the average property tax for
- 11 residential property as a result of revaluation by three and one-half per
- 12 cent over the property tax for such property class in the base year, but

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in no event shall the assessment rate be less than twenty-three] set the

- 14 <u>assessment rate at twenty-nine</u> per cent. [For assessment years
- 15 commencing on and after October 1, 2011, the assessor shall then
- 16 calculate an adjustment to the rate of assessment for residential

17 property in accordance with subsection (e) of this section.]"

This act shall take effect as follows and shall amend the following sections: